

**Massachusetts Port Authority
Employees' Retirement System
Human Resources and
Compensation Committee Minutes
June 23, 2025**

A special meeting of the Massachusetts Port Authority Employees' Retirement System Human Resources Committee was held via Zoom/conference call on Monday, June 23, 2025 pursuant to the procedures set out in Section 30A of Chapter 20 of the Acts of 2021 signed by the Governor on June 16, 2021, as amended by Section 4 of Chapter 107 of the Acts of 2022 and as further extended by Section 40 of Chapter 2 of the Acts of 2023 and Chapter 2 of the Acts of 2025.

The following members of the Committee were present:

James S. Hoyte, Board Chairman
Irene Moran, Director of Retirement
Betsy Taylor, Board Member
John P. Prankevicius, Treasurer-Custodian

Also present were:

Michael A. Grieco, Vice Chairman
Jon G. Turco, Board Member

Also in attendance were:

Laura S. Barbosa, Retirement Member Services Specialist
Nancy Bournival, MPAERS Controller
Jan Coen, Retirement Board Coordinator
John Affuso, Massport Senior Legal Counsel, Transactions
Richard C. Heidlage, Massport Senior Legal Counsel, Retirement

1. **Open Meeting**

Chairman Hoyte opened the meeting at 11:37 a.m.

2. **Roll Call**

Ms. Moran read a roll call:

Member Hoyte "Here".
Member Grieco "Here".
Member Prankevicius "Here".
Member Taylor "Here".
Member Turco "Here".

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3. Staffing Matter

Ms. Moran provided a brief background in terms of retirement staffing noting that 3 out of the 4 staff members have been working together for over 28 years. As such, she indicated the need for and development of a succession plan which includes the creation of a Deputy Director position. She requested Board approval. Ms. Moran reported that she is working with Massport's Chief People Officer to develop a job description and subsequent job posting. Discussion ensued and all Board members support Ms. Moran's recommendation.

Upon a motion duly made and seconded, it was:

VOTED:

To authorize the Director of Retirement to prepare materials for a Deputy Director position and to authorize the eventual hiring of a Deputy Director to work with the Director of Retirement.

Ms. Moran read a roll call:

Member Hoyte voted "Yes".
Member Grieco voted "Yes".
Member Prankevicius "Yes".
Member Taylor "Yes".
Member Turco "Yes".

4. Adjournment

Upon a motion duly made and seconded, it was:

VOTED: To adjourn the meeting at 11:50 a.m.

Ms. Moran read a roll call:

Member Hoyte voted "Yes".
Member Grieco voted "Yes".
Member Prankevicius "Yes".
Member Taylor "Yes".
Member Turco "Yes".

5. Documents and Exhibits

Agenda – June 23, 2025

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