

Massachusetts Port Authority Employees' Retirement System NOTICE OF PUBLIC HEARING

Notice is hereby given that the Massachusetts Port Authority Employees' Retirement System ("MPAERS") Board will hold a public hearing on October 25, 2018 at 10:00 a.m. in the David W. Davis Board Room at its executive offices, located at One Harborside Drive, East Boston, Massachusetts, to consider adoption of the following Supplementary Regulation concerning pro-rating creditable service for part-time employees. **The proposed supplementary regulation will be applicable only to new Massport employees hired on or after the effective date of the new regulation.** The text of the proposed supplementary regulation is as follows:

Creditable Service

For Massport employees hired on or after the effective date of this supplementary regulation,

1(a). Regularly employed full time employees shall receive one year of creditable service for each year of full time employment as defined for the position.

1(b) Except as set forth below, for all purposes in G.L. c. 32, creditable service for any member in service regularly employed on a part-time basis shall be calculated on a pro-rated basis as it relates to a full-time position, equal to the period of service multiplied by a fraction, no greater than 1, the numerator of which is the actual number of hours of service performed in each week divided by the number of hours in a normal work week for the member's position. The prorated service shall be based on the actual hours worked as it relates to the full-time hours of the position.

1(c) For purposes of determining whether a member has completed the 10 or more years of creditable service required under G.L. c. 32, § 6 for an ordinary disability retirement only, membership service shall be credited on a full-time basis regardless of whether the member's service was rendered on a part-time or full-time basis. The calculation of the retirement allowance, however, shall be determined according to subsection (b) above with service being pro-rated in the proportion that the actual service bears to full-time service.

For Massport employees hired before the effective date of this supplementary regulation, the Supplementary Regulation on Part-Time Service in effect before the effective date of this Supplementary Regulation will continue to apply.

Any person wishing to comment on the adoption of the Supplementary Regulation may appear and speak in person at the hearing or submit comments in writing, addressed to Irene E. Moran, Director of Retirement, One Harborside Drive, Suite 200S, East Boston, MA 02128. Persons appearing in person should allow ten minutes to be escorted from the security desk to the hearing. In accordance with the Americans with Disabilities Act, any person needing a special accommodation to participate in this proceeding should contact Lynn Fullerton at (617) 568-3951 or lfullerton@massport.com not less than seven days before the hearing.

Irene E. Moran
Director of Retirement