

MASSACHUSETTS PORT AUTHORITY
Notice of Public Hearing

Notice is hereby given that the Massachusetts Port Authority (“Massport”) will hold a public hearing on April 6, 2015 at 2:00 p.m. in the Board Room at its executive offices, located at One Harborside Drive, East Boston, Massachusetts, to consider a plan of finance including the issuance of its Revenue Bonds, Series 2015-B (AMT) (the “2015-B Bonds”) and the continuation of its Tax Exempt Commercial Paper Notes, Series 2012-B (AMT) (the “2012-B Notes”). The 2015-B Bonds will be issued in an aggregate amount not to exceed \$100,000,000 and used to finance (i) costs incidental to the issuance of the 2015-B Bonds; (ii) a debt service reserve fund established in connection with the 2015-B Bonds; (iii) capitalized interest on the 2015-B Bonds; and (iv) all or a portion of certain capital improvements to, additions to, equipment for, and related costs, all or a portion of Massport’s facilities located at Boston-Logan International Airport (“Logan Airport”), East Boston and Winthrop, Massachusetts, including, but not specifically limited to (a) construction, renovation, rehabilitation, demolition, repair, improvement, design, or modification of (1) post-security connections between Terminal C and Terminal E; (2) Logan Airport Roof Replacement Program; (3) creation of remain overnight parking through the demolition of Building No. 16; (4) improvements to Terminal A and other facilities to accommodate airline relocation; (5) replacement of Logan Airport HVAC equipment; (6) improvements to the Logan Airport HVAC system; (7) upgrades to the Logan Airport Central Heating Plant; (8) a walkway from the Central Garage to Terminal B; (9) Terminal C Crawl space improvements; (10) Terminal C roadway and curb improvements; (11) renovations and enhancements to Terminal E to accommodate A380 aircraft; and (12) a post-security connection between Gates 37 and 38 at Terminal B; and (b) other capital expenditures relating to the construction, renovation, rehabilitation, demolition, repair, improvement, design, or modification of Logan Airport. All improvements, additions, equipment and related items financed with the proceeds of the 2015-B Bonds will be owned by Massport and the 2015-B Bonds will not constitute a debt or pledge of the faith and credit of The Commonwealth of Massachusetts or any political subdivision thereof.

The 2012-B Notes, issued in an aggregate amount not to exceed \$150,000,000 outstanding at any time, will be applied to fund all or a portion of the cost of certain capital improvements to, additions to, equipment for, and related costs, of all or a portion of Massport’s facilities located at Logan Airport, including, but not specifically limited to the (a) construction, renovation, rehabilitation, repair, improvement, design, or modification of (1) improvements to Terminal B; (2) replacement and optimization of the consolidated baggage inspection system; (3) facilities to accommodate A380 aircraft; and (4) post-security connections between Terminal C and Terminal E; and (b) other capital expenditures relating to the construction, renovation, rehabilitation, repair, improvement, design, or modification of Logan Airport. All improvements, additions, equipment and related items financed with proceeds of the 2012-B Notes will be owned by Massport and the 2012-B Notes will be payable solely from revenues of Massport and will not constitute a debt or pledge of the faith and credit of The Commonwealth of Massachusetts or any political subdivision thereof. Massport has no taxing power.

The public hearing will be conducted in a manner that provides a reasonable opportunity to be heard for persons with views on the issuance of the 2015-B Bonds or 2012-B Notes or the location and nature of the projects. Any person wishing to comment on the issuance of the

2015-B Bonds or the 2012-B Notes or the projects to be funded with the proceeds such Bonds or Notes may appear and speak at the hearing or submit comments in writing, addressed to John P. Prankevicius, Chief Financial Officer, One Harborside Drive, Suite 200S, East Boston, MA 02128. Persons appearing in person should allow ten minutes to be escorted from the security desk to the hearing. In accordance with the Americans with Disabilities Act, any person needing a special accommodation to participate in this proceeding should contact Anna Tenaglia, Financial Program Manager at (617) 568-1037 or atenaglia@massport.com not less than seven days before the hearing.

THOMAS P. GLYNN, Chief Executive Officer and Executive Director.